



ENDURANCE

W E A L T H M A N A G E M E N T

Endurance Wealth Management Founded in Providence.

—Firm separates from Marion, Massachusetts-based Baldwin Brothers—

For Immediate Release
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PROVIDENCE, RI— Endurance Wealth Management announced that it has reached a definitive agreement to separate from Baldwin Brothers of Marion, Massachusetts. The privately held, Providence-based investment management firm specializes in meeting the investment needs of high net worth individuals, families, and institutions.

Managing Partner J. Michael Costello, who formerly headed the Providence office of Baldwin Brothers, leads Endurance Wealth Management. The firm will be one of the largest independent investment firms based in Rhode Island, with approximately \$500 million under management.

“The establishment of Endurance Wealth Management will allow us to continue to provide our clients the most effective service, research, and expertise to manage their wealth,” said Costello, “We are distinct in the Southern New England market as we provide our clients superior strategy, and our in-house research expertise is a strong point of differentiation.”

Terms of the agreement were not disclosed. Endurance Wealth Management has retained all members of the staff at the Providence office of Baldwin Brothers.

“Over the past decade, we have built a leadership position in the Providence market. The establishment of Endurance Wealth Management as an independent entity is a step toward providing greater focus and service to our clients,” said J. Michael Costello. “We are poised to continue our planned and patient growth in Southern New England.”

In addition to Costello, Kenneth Thomae and Peter Corsi manage the firm. Both Thomae and Corsi are experienced wealth management professionals with more than 50 years of combined experience. Endurance Wealth Management is located in Downtown Providence at the foot of College Hill, 121 South Main Street.

“Our staff’s combined experience coupled with our dedication to our clients’ interests and growth has been a recipe for consistent success. We deem success by the growth and protection of our client’s assets,” said Costello.

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“The establishment of Endurance is great news for our existing clients as they will be able to benefit from a broader array of services and products, including strategic asset allocation expertise and alternative investments,” added Costello.

Endurance Wealth Management’s clients include: individuals, family groups, institutions, and charitable organizations.

“As a firm we have an absolute commitment to the success of our client for the long-term, not just the short-term. Endurance provides a service – not a product or series of products. Our team creates customized solutions that strive to align the financial needs of each of our clients. Wealth preservation and appropriate risk are our absolute guides,” said Costello

More information can be found at www.endurancewealth.com